



18,750

April 9, 2024

FILED FOR RECORD  
at 2:00 o'clock P M

APR 09 2024

BECKY LANDRUM  
County Clerk, Hunt County, Tex.  
By

Chris M. Cronin  
Chief Operating Officer  
American National Bank of Texas  
102 W. Moore Avenue  
Terrell, Texas 75160

**Bobby W. Stovall**  
Hunt County Judge

RE: Liability Related to Bank Service as Escrow Agent for Texas Water  
Development Board Grant

Jessica R. Sims  
Executive Assistant

Dear Mr. Cronin:

903.408.4146  
903.408.4299 Fax  
Post Office Box 1097  
Greenville, TX  
75403-1097

As we have discussed, Hunt County is set to receive grant money from the Texas Water Development Board. As part of that grant, Hunt County must appoint a bank to serve as an Escrow Agent for that set of transactions. American National Bank requires a letter agreement approved by the Commissioners Court to protect the Bank against liability for unforeseen losses caused by forces outside the Bank's control.

I am sending you this letter after approval by the Hunt County Commissioners Court on April 9, 2024. To the extent that the Bank loses money on any transaction related to the Texas Water Development Board escrow account for any reasons outside of the Bank's control, Hunt County will reimburse the bank for those costs. Should the Bank become liable for any other cost outside its control or be sued for liability for someone else's actions outside the Bank's control, the County will hold the bank harmless from liability, and will pay any amounts owed due to such liability, and/or defend any lawsuit related to same. Those payments will be made from currently available revenues per the requirements of the Texas Constitution, the Texas Government Code and the Texas Local Government Code.

Respectfully,

Bobby W. Stovall

County Judge, Hunt County Texas